

Application for Deferment of Repayment

INSTRUCTIONS: Provide all information in section I, II and III. After reviewing the deferment categories in Section III A, B, and C, indicate the category requested by placing an "X" in the corresponding box. Provide this form to the appropriate certifying official to complete Section IV. Applications for loan(s) in default will be denied. WARNING: Any person who knowingly makes a false statement or misrepresentation on this form has committed the crime of perjury.

I. PERSONAL INFORMATION — TO BE COMPLETED BY BORROWER: **Please print or type**

Name	Social Security Number
Address	Telephone Numbers Home: _____ Business: _____
City, State, Zip	Dates during which the deferment is requested Begin: _____ Expected End: _____

II. TERMS AND CONDITIONS — TO BE COMPLETED BY BORROWER: PLEASE READ AND SIGN BELOW.

I certify I am eligible for deferment of repayment and meet the conditions in the category indicated below and/or on the reverse side. I also certify that my account is not in default status. In addition, this form contains the appropriate official certification attesting to the status or condition I am claiming. I understand:

1. Repayment schedule will be amended.
2. If I am currently making payments on a reduced payment schedule, my reduced payment agreement is void.
3. All requirements outlined in my promissory note are binding.
4. Monthly payments due must be made until I have received notification of deferment approval.
5. If this deferment request is denied, all past due amounts are payable immediately. (If alternate financial arrangements are necessary, contact the Customer Service Section of the Alaska Commission on Postsecondary Education (ACPE), address and phone number located above.)
6. If the loan(s) received for, or after, the 1996-97 school year interest accrues during hardship agreements (see #5 below) and during deferment periods. This interest may be capitalized when payments resume.
7. There is a six-month grace period (except for hardship) following the deferment end date on loans received for school years 1994-95 or earlier. Interest is charged during this grace period on loans received for school years 1987-88 and after. The total indebtedness will increase when the deferment period ends. When payments resume, accrued unpaid interest must be satisfied before payments are applied to principal.
8. If deferred for student status, my deferment will begin no earlier than the beginning of the current school term if I am enrolled in a college or university. If I am enrolled in a career education program my deferment will begin no earlier than 180 days from receipt of this form.
9. If deferred for any other status, my deferment may not begin more than 30 days prior to receipt of this completed form.
10. When repayment resumes after this deferment, the minimum monthly payment on my account will be at least \$50.00.

For the purpose of obtaining the deferment indicated below, I authorize the certifying official/institution to release pertinent records to the Alaska Commission on Postsecondary Education. I personally certify under penalty of perjury that the foregoing is true.

Signature of Borrower _____ Date _____

III. DEFERMENT DESCRIPTIONS — READ THE FOLLOWING DESCRIPTIONS AND MARK AN "X" IN THE APPROPRIATE BOX.

III a —	Time Limits:
<input type="checkbox"/> 1. STUDENT — Attending a full-time or half-time course of study in good standing at an accredited institution. Student deferments cannot be approved for prior terms/semesters. (See Section IV for eligibility and certification requirements regarding completion of this request. Section IV must be signed by the Registrar or Dean of School.) Less than half-time student status DOES NOT defer loans received for full-time attendance or half-time attendance.	No time limit. Must be received prior to term end date.
<input type="checkbox"/> 2. INTERNSHIP/RESIDENCY/FELLOWSHIP — Serving in certain internships/residencies which are required to begin professional service or practice. Section IV must be signed by internship/residency official. An example of a qualifying program is medical residency. To qualify for a graduate fellowship you must have Guaranteed Student loans received for the 1980-81 school year or Alaska Student loans received for the 1981-82 school year.	Four-year maximum. Requires annual renewal.
III b —	Time Limits:
<input type="checkbox"/> 3. MILITARY/PUBLIC HEALTH — Currently serving full-time active duty in the U.S. Armed Forces or Public Health Service. Section IV must be signed by the commanding or supervising officer. Certification by a recruiting officer is not acceptable. Time limits vary as follows: a) Loans received before the 1985-86 school year = no limit. b) Loans received during the 1985-86 through 1995-96 school years = six-year limit. c) Loans received after the 1995-96 school year = three-year limit.	Limits vary, depending on when loan was received. Requires annual renewal.
<input type="checkbox"/> 4. PEACE CORPS/ ACTION/ DOMESTIC SERVICE/ AMERICORPS/ VISTA — Serving as a full-time volunteer for at least one year. Section IV must be signed by Peace Corps/ Action Program/ Americorps official. Effective July 1, 1996, Americorps deferments are available for loans received for or after the 1996-97 school year. If you are currently in the Americorps and received your loan(s) before the 1996-97 school year, see Hardship (#5).	Peace Corps and Vista Americorps: 3-year maximum. Americorps: 2-year max. Requires annual renewal.

III b (continued) —

5. **HARDSHIP** — This is an agreement that permits the temporary cessation of payments that prevents the borrower from defaulting on his/her payment obligation. The terms of this agreement are: interest continues to accrue, there is no six-month grace period following hardship, monthly payments are not required, and Hardship (a, b & c) is available only once during the life of the loan. If you request a hardship for less than the allowed maximum (a–d), you will forfeit the remaining months. The following conditions may qualify for a hardship agreement. You must circle one condition that best describes your situation (a–e).
- Seeking employment while residing outside of the U.S. Include a letter of explanation.
 - Personal tragedy that prevents employment. Include a letter of explanation.
 - Disaster (caused by nature, i.e., flood, tornado, fire, earthquake, etc.). Include letter of explanation.
 - Maternity leave (no medical disability — three months maximum to be used from birth to six months). Include letter of explanation giving birth date of child, and a letter from employer stating you are on unpaid leave.
 - For up to two years while a full-time volunteer in Americorps, if your loans were received before the 1996-97 school year. A program official must complete Section IV below.

THE APPLICATION WILL BE RETURNED IF CERTIFICATION, DOCUMENTATION OR AN ACCEPTABLE LETTER OF EXPLANATION IS NOT RECEIVED FOR YOUR HARDSHIP REQUEST.

Time Limits:

- Six-month maximum (a–c).
- Three-month maximum (d)
- Two-year maximum (e).

III c —

6. **UNEMPLOYMENT** — Currently seeking but unable to find full-time employment (at least 37.5 hours per week) in the United States. If full-time employment is found before the deferment ends, you must notify this office immediately. The borrower may be employed part-time while seeking full-time employment or registered with a private or public employment agency and still qualify for this deferment. This deferment can be used only once during the life of the loan. If you request a deferment that is less than the 12-month maximum, you will forfeit the remaining months and any unused portion of the deferment period is nontransferable to any future period of unemployment. I certify that within the past three months, I have applied for employment at the places listed below. I authorize ACPE to contact the companies listed below for verification.

THIS APPLICATION WILL BE RETURNED TO YOU IF THE FOLLOWING IS NOT COMPLETED FOR TWO SEPARATE EMPLOYERS:

Company Name _____	Company Name _____
Address _____	Address _____
City, State, Zip _____	City, State, Zip _____
Contact Person (please print) _____	Contact Person (please print) _____
Telephone Number _____	Telephone Number _____
Position applied for _____	Position applied for _____

Time Limits:

- 1-year maximum

IV. CERTIFICATION — TO BE COMPLETED BY SCHOOL OFFICIAL, COMMANDING/SUPERVISING OFFICER, AGENCY OFFICIAL OR PROGRAM OFFICIAL

Title of Authorized Certifying Official (as they correspond to the deferment descriptions): 1. Registrar /Dean of School; 2. Internship or Residency Official; 3. Commanding/Supervising Officer/Public Health Official; 4. Peacecorps, ACTION or (Americorps) Agency Official; or 5. See Hardship section above for required documentation; 6. See Unemployment section above for approval criteria.

ENROLLMENT INFORMATION — TO BE COMPLETED BY REGISTRAR OF SCHOOL: PLEASE MARK APPROPRIATE STATUS

Undergraduate:

- FULL-TIME (12 credits or more)
- HALF-TIME (6 credits or more)

Vocational:

- FULL-TIME (30 hours or more per week) for at least six weeks
- HALF-TIME (15 hours or more per week) for at least six weeks in Alaska

Graduate:

- FULL-TIME (9 credits or more*)
- HALF-TIME (6 credits or more*)

* Enrolled in a combination of courses, work experience, research, or special studies that are equivalent to the full-time/half-time credits listed above

Flight Training:

- FULL-TIME (17 hrs. per mo. 51 hrs. per three mos. in good standing)

I certify that the claimed status (deferment marked with an "X") is correct for the period of ___/___/___ to ___/___/___ and that any additional conditions for eligibility as set forth on this form have been met. I declare under penalty of perjury the foregoing is true and correct. The borrower's expected graduation date is ___/___/___.

SIGNATURE OF CERTIFYING OFFICIAL	TITLE/RANK	NAME OF CERTIFYING OFFICIAL (PLEASE PRINT)	DATE
AGENCY OR ORGANIZATION, PROGRAM OR BRANCH OF SERVICE			FICE CODE OF INSTITUTION
ADDRESS			(AREA CODE) TELEPHONE NUMBER
CITY, STATE, ZIP		E-MAIL ADDRESS	

Office Use Only —

Approved / Denied Deferment: Beginning _____ Ending _____ By _____ Date _____